

# iZap Inventory Management System

## FEATURES

- Web browser based bar code scanner system
- Website access for data management
- Automates and consolidates reordering & replenishment of inventory
- Automated remote order entry electronically transmits orders directly to PSP and other recipients eliminating manual entry

## EFFICIENCIES PROVIDED

- Reduce inventory costs
- Reduce order processing costs
- Save time and paperwork
- Eliminate ordering errors
- Implement lean manufacturing
- Reduce on-hand inventory
- Increase turns
- Increase cash flow
- Reduce work-in-progress and finished goods inventory through better order execution

## ALLOWS AUTOMATION

- Order entry processes
- Vendor Managed Inventory (VMI) programs
- Customer Managed Inventory (CMI) programs
- Bin stocking programs
- Kanban lean process

## FAST & SIMPLE IMPLEMENTATION

- Initial set up and managing of system by PSP
- PSP provides on-site set up of software & testing
- Identify part numbers and bin locations
- Fill out web form with part information
- Print barcode labels
- Apply labels to bins
- Verify test order
- iZap ready to use

## ORDERING PROCESS

- Scan barcode labels begins reorder cycle
- Lead time established during initial set up
- Transmit order to iZap web server
- PSP receives electronic order
- Seals picked, packed and shipped "just in time"
- Order delivered to your facility



# iZap Inventory Management

## HOW IT WORKS

### Start-Up

Inventory levels for each product are established based on usage. All management of the system is handled by PSP's experienced customer service team.

### Purchase Order

PSP recommends an annual purchase order entered into your system. Re-orders are recorded in your system, referring to the particular master PO.

### Re-Orders

- Scan barcode labels of items needing to be replenished when first bin is consumed. The iZap scanner sends info to the system, PSP retrieves the information and processes the reorder automatically without additional paperwork. Customer receives e-mail order acknowledgment.
- Option: Replenishment order may be consolidated, on a pre-determined schedule for more efficient receiving and/or possible freight savings.

### Invoicing

Occurs, via email, which also confirms that the reorder was received, when replenishment is ordered by the iZap system. (Invoicing can go against master purchase order as a release for ease in reconciling invoices to received product)

### Reporting

Reorders and shipments, from the iZap system, will be provided by PSP per your requested schedule.

- PSP will monitor, review and evaluate usage and recommend adjustments to inventory as needed, in order to maintain a pre-established replenishment time.
- PSP will ensure inventory levels, based on agreed to parameters, in its Fort Wayne, IN distribution facility.

### Systems

Note this system is not designed to integrate ERP systems with each other.

### Investment & Agreement

Scanner, Set Up Fee, Monthly Admin Fee TBD based on equipment and program size.

